

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 1143

**DATE:** April 10, 2003

**Version:** As introduced

**Authors:** Severson

**Subject:** Housing and redevelopment authority powers

**Analyst:** Wendy Simons

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: [www.house.mn/hrd](http://www.house.mn/hrd).

---

This bill would allow housing and redevelopment authorities (HRAs) to become members in and enter into or form corporations for the purpose of developing, preserving, and rehabilitating housing projects. These corporations would be subject to the same laws as HRAs, and would be able to sell low-income housing tax credits to raise funds for low-income housing projects.