

# HOUSE RESEARCH

## Bill Summary

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### Overview

In 1998, voters adopted a constitutional amendment abolishing the constitutional office of State Treasurer, effective January 6, 2003. This bill creates a statutory office of state treasurer. The Governor would appoint the state treasurer, in the same manner as the Governor appoints commissioners of other agencies.

The new statutory office would perform the remaining duties of the former constitutional office. The duty to serve on the State Board of Investment was repealed in the 1998 constitutional amendment. The 1998 law implementing the constitutional amendment also repealed the duty of the state treasurer to serve on the executive council.

### Section

- 1 **Vacancy.** Strikes reference to state treasurer in law dealing with vacancy in the office of Governor.
- 2 **Office of state treasurer.** Creates an office of state treasurer, under direction of a state treasurer appointed by the governor, with advice and consent of the senate. Provides that laws governing appointment and terms of agency commissioners, and laws giving general powers to commissioners, apply to the treasurer. Provides that powers and duties of the treasurer's office may not be transferred to another agency.
- 3 **Opinions.** Strikes state treasurer from the list of constitutional officers that the Attorney General advises.
- 4 **Space for constitutional officers.** Strikes references to state treasurer from statute dealing with providing office space for constitutional officers.
- 5 **Investment advisory council.** Adds state treasurer to the Investment Advisory Council, which advises the State Board of Investment.

- 6     **Compensation plans.** Strikes state treasurer from list of constitutional officers who set compensation plans for their non-unionized employees.
- 7     **Filing fee.** Strikes reference to state treasurer in statute dealing with filing fees for candidates.
- 8     **Primaries.** Strikes reference to state treasurer in statute dealing with primary elections.
- 9     **Election contests.** Strikes reference to state treasurer in statute dealing with election contests.
- 10    **Transfer.** Transfers statutory powers and duties of the constitutional office of state treasurer to the new statutory office of state treasurer. Employees, other than the elected state treasurer, are transferred to the new office.
- 11    **Effective date.** Effective January 6, 2003.