

2008 Property Tax Division bill - HF 1222

4/25/2008, 4pm

Tax Expenditures														
Positive numbers represent expenditure increases and negative numbers represent expenditure reductions (budget savings)														
GENERAL FUND CHANGES (000's)				Gov	Gov	HF1222	HF 1222	HF 1222	HF 1222	HF 1222				
Line#	Bill #	Author	Fund	FY 2008-09	FY 2010-11	FY 2008	FY 2009	FY 2008-09	FY 2010	FY 2011	FY 2010-11			
1				Property Tax and Other Refunds										
2		GOV		Eliminate Political Contribution Refund										
				(5,400)	(12,500)									
3														
4	3	Marquart ANM102-5		Homestead Credit State Refund										
5	1182 1372	Loeffler Ward		Phase-Down Market Value Credit, 100% Pay 09, 60% Pay 10, 45% Pay 11, 30% Pay 12, 15% Pay 13			0	0	0	0	(97,200)	(97,200)		
6				New Property Tax Refund Schedule w/ Maximum Income \$200K, uniform income thrshld @ 2%, max refund \$2500, indexed			0	0	0	206,700	269,800	476,500		
7			GF REV	Disallow Itemized deduction for real and personal property taxes			0	0	0	(182,500)	(197,500)	(380,000)		
8				Subtotal Homestead Credit State Refund			0	0	0	24,200	(24,900)	(700)		
9														
10														
11				Citizen Property Tax Relief										
12	1113	Wollschlager	GF	Utility Property Tax rates increased for electric generating: 2.4% Pay 2009 and 2.8% Pay 2010. PTR impact			0	0	0	(160)	(320)	(480)		
13				Utility Property Tax rates EDU impact			0	0	0	TBD	TBD	0		
14	4155	Loeffler	GF	Class rates modified for (4b and 4bb) residential non-homestead 2-3 units			0	0		870	870	1,740		
15	848	Marquart		Agricultural homesteads: first-tier class rate from 0.55% to 0.5% - PTR impact			0	0	0	370	370	740		
16														
17				Subtotal Property Tax Refunds			(5,400)	(12,500)	0	0	0	25,280	(23,980)	1,300
18														
19				Property tax changes										
20		GOV		Renter PTR reduce % of rent considered property tax from 19% to 16%			0	(67,600)						
21		GOV		Renter PTR reduce % of rent considered property tax from 19% to 16%, mobile homes			0	(480)						
22	1129 1648	Doty Gottwalt	GF	Senior Property Tax Deferral expansion with income up to \$80,000			0	0	0	115	120	235		
23	1902 2142 2052	Erhardt Marquart Atkins	GF	Seasonal Recreation Residential deferral (revenue impact only)			0	0	0	75	200	275		
24	2753	Rukavina		White Community Hospital District estab.			0	0	0	9	9	18		
25	4123 4160 4160	Koenen Koenen Demmer		Green acres: ag property class modified, new classification for rural vacant land			0	0	0	unknown	unknown	0		

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26	4136	Olin*	see footnote	Property tax credit for property in Bovine TB mgmt zones							0	
27				credit to livestock lands		0	0	0	25	25	50	
28				credit to hunting lands		0	0	0	unknown	unknown	0	
29												
30				Subtotal Property Tax Credits	0	(68,080)	0	0	0	224	354	578
31												
32		GOV		Levy Limit proposal - Property Tax Refund Program Impact	0	(9,600)						
33	A-2 432	Lanning Paymar	GF	Limited Market Value 2-year phase-out delay								
34				Market Value Homestead Credit		0	0	0	(400)	(1,800)	(2,200)	
35				Market Value Farmland Credit		0	0	0	435	2,000	2,435	
36				Property Tax Refund		0	0	0	(275)	(1,300)	(1,575)	
37				Targeting Property Tax Refund		0	0	0	(1,200)	(5,500)	(6,700)	
33				Subtotal Market Value Adjustments				0	(1,440)	(6,600)	(8,040)	
34												
35				Local aids								
36			GF	Local Government Aid (LGA)								
37	4142 2854 2433 1820	Berns Hansen Marquart Lieder		Modified Local Government Aid - formula adj sm city, LGA study w/ LOST impact \$100K Browns Valley, \$80K Mendota @ 10 yr, \$200K Crookston @ 5 yr, \$100K Excelsior		0	0	0	30,000	30,000	60,000	
38				LGA for real estate foreclosures- one time					1,000	0	1,000	
39	1777 1381 4147	Liebling Atkins Loeffler		County Program Aid (CPA) including transition aid - permanent		0	0	0	20,000	20,000	40,000	
39	1784 1368	Faust Olin	GF	CPA- \$100,000 adjustment in FY 10 for Pine County Judicial, \$250,000 adjustment for Beltrami County in each FY 10, 11 & 12		0	0	0	350	250	600	
40	2231	Brown	GF	Township Aid (appox \$3 per capita)		0	0	0	3,000	3,000	6,000	
41			GF	LGA, CPA, TA property tax refund interactions		0	0	0	(1,319)	(1,319)	(2,637)	
42		GOV	GF	Utility Value Replacement Transition Aid				2,290			0	
43		GOV	GF	Utility Value Transition Aid interaction				(29)			0	
44				Subtotal Local Aids	0	2,261	0	0	0	53,031	51,931	104,963
45												
46												
47				Local Option Sales Taxes (LOST)								
48	2093	Anderson	GF	Clearwater 0.5% sales tax authorized w/cap @\$12 mil		0	0	0	0	0	0	
49	1135	Pelowski	GF	Winona 0.5% sales tax authorized w/cap @ \$8 mil		0	0	0	0	0	0	
50	108	Morrow	GF	N. Mankato 0.5% sales tax authorized w/cap @ \$6 mil		0	0	0	0	0	0	
51	4146	Marquart		Moratorium 3-yr on new LOST		0	0	0	0	0	0	
52												

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53				Other Changes w/ No State Fiscal Impact							
54	A-1302	Westrom		Small resorts							
55	956	Lenczewski		Fiscal Disparities pool - Bloomington repayments cancelled							
56	3386	Marquart		Property tax exemption eligibility clarification for public charity institutions							
57	2214 1436 848	Juhnke Hamilton Marquart		Agricultural homestead property minimum acreage modified for certain cases							
58	2412	Brod		Disaster area reconstructed home property tax value limited							
59	2850	Brown		Ag homestead for brothers/sisters							
60	3883	Hackbarth		Electric generation peaking plant personal property tax exempt (Elk River)							
61	2150	Hilstrom		Crime-free 4d multihousing pilot project							
62	4020 3645	Marquart Marquart		Assessor duties/TNT date modified							
63	2140	Madore		Metropolitan transit taxing district redefined							
64	3064	Nornes		Fergus Falls historical zone property tax exemption							
65	3160	Haws		Tax forfeited land proceeds apportionment (technical change)							
66	3382	Lenczewski		Abatement maximum limit of 10% NTC or \$200K							
67	3795	Hosch		Timber lands w/o class rate change							
68	4156	Lesch		Property tax hearing modified							
69	4159	McFarlane		VLAMO fees through county							
70											
71	GENERAL FUND EXPENDITURE CHANGES SUBTOTAL			(5,400)	(87,919)	0	0	0	77,095	21,705	98,801

* Provisions in HF 4136 (property tax credits for bovine TB) are different from the provisions contained in HF 4075.