

**State General Fund Resources- Biennial Basis**

(Dollars in thousands)

Amounts from February 2012 Forecast

	FY 1988-89	FY 1990-91	FY 1992-93	FY 1994-95	FY 1996-97	FY 1998-99	FY 2000-01	FY 2002-03	FY 2004-05	FY 2006-07	FY 2008-09	FY 2010-11	Feb 12 FY 2012-13	Feb 12 FY 2014-15	
<b>TAX REVENUES</b>															
Individual Income Tax	4,840,832	5,582,000	6,616,010	7,293,262	8,903,722	10,067,487	11,471,860	10,815,171	12,050,748	14,093,808	14,747,444	14,060,162	16,261,700	17,983,900	
Sales Tax	3,453,252	3,836,379	4,571,933	5,244,867	5,914,014	5,392,036	6,134,581	7,720,910	8,339,838	8,969,517	8,914,679	8,580,753	9,361,825	10,012,498	
Corporate Income Tax	896,705	936,835	929,812	1,217,579	1,382,633	1,529,552	1,529,099	1,118,114	1,553,922	2,232,728	1,728,375	1,588,118	1,799,300	1,817,500	
Motor Vehicle Sales Tax	486,203	493,778	566,640	680,517	782,970	932,017	1,087,118	704,783	533,638	496,803	302,614	104,698	0	0	
Statewide Property Tax						0	0	890,989	1,210,496	1,297,023	1,433,619	1,533,757	1,581,111	1,652,806	
Inheritance, Estate & Gift	40,919	51,915	42,839	79,147	93,624	121,295	138,117	197,561	162,757	326,826	257,293	317,656	291,500	313,400	
Liquor, Wine & Beer	111,053	112,095	108,787	111,305	112,141	116,273	123,099	121,308	139,660	145,030	149,176	153,993	162,314	169,444	
Cigarette & Tobacco	213,630	290,558	298,933	315,544	342,860	354,691	355,443	341,542	308,875	406,679	355,878	374,115	393,400	394,500	
Mortgage Registration	4	21,708	144,216	173,100	182,745	272,959	300,755	346,259	393,943	323,768	215,542	193,493	156,400	161,400	
Deed Transfer			deed transfer tax included in above line until FY 2002						180,638	244,833	247,945	144,015	113,016	120,300	163,600
Insurance & Fire Marshall	249,542	253,366	270,217	299,650	315,055	330,149	368,333	416,542	524,210	541,760	577,368	563,772	607,300	662,300	
Telephone & Telegraph Gross Earnings	200,442	77,839	18,010												
Lawful Gambling	44,628	103,908	114,463	122,642	130,318	130,760	125,316	118,742	119,045	109,646	91,420	82,211	83,400	83,400	
Medical Assistance Surcharge			52,847	231,726	249,463	242,967	255,224	323,724	398,875	417,163	434,312	471,437	478,553	522,510	
Income Tax Reciprocity	40,415	42,873	46,372	53,889	60,391	77,239	89,085	96,909	96,092	120,283	144,930	126,651	182	0	
Other Tax Revenues	18,712	5,593	17,243	6,496	8,902	8,300	8,427	4,491	9,329	16,735	36,473	14,848	28,923	31,552	
Other Tax Refunds	-23,327	-27,289	-27,383	-34,059	-39,248	-44,734	-45,898	-52,312	-57,893	-64,754	-71,527	-57,713	-64,420	-67,280	
Subtotal - Tax Revenues	10,573,010	11,781,558	13,770,939	15,795,665	18,439,590	19,530,991	21,940,559	23,345,371	26,028,368	29,680,960	29,461,611	28,220,967	31,261,788	33,901,530	
<b>OTHER REVENUES</b>															
Investment Income	134,731	143,856	46,039	76,140	187,518	369,072	348,225	103,291	35,237	159,924	137,339	6,962	6,520	5,000	
Dept. of Human Services RTC Collections			312,008	287,775	44,940	57,864	35,306	136,554	94,563	116,531	102,940	106,059	98,800	103,093	
Lottery Revenue			67,078	72,351	0	0	0	61,954	98,937	109,117	107,134	112,342	117,223	121,000	
Tobacco Settlement Payments						297	235,180	309,212	343,955	364,701	364,265	337,672	321,393	178,383	
Departmental Earnings (fees, etc.)	91,951	158,084	262,354	180,016	0	0	0	384,475	488,128	553,742	499,788	515,426	486,300	475,800	
Fines and Surcharges									159,068	236,877	175,817	193,488	179,200	180,000	
Other Nondedicated Revenue	67,588	124,379	137,767	163,110	153,640	167,679	381,395	437,097	327,545	242,453	239,722	383,665	298,381	212,793	
Other Refunds						-195	-116	-25,827	-30,184	-45,536	-39,957	-42,370	-36,200	-36,200	
Subtotal - Non Tax Revenues	294,270	426,319	825,246	779,392	386,098	594,717	999,990	1,406,756	1,517,249	1,737,809	1,587,048	1,613,244	1,471,617	1,239,869	
Total Non-Dedicated Revenue	10,867,280	12,207,877	14,596,185	16,575,057	18,825,688	20,125,708	22,940,549	24,752,127	27,545,617	31,418,769	31,048,659	29,834,211	32,733,405	35,141,399	
Dedicated Revenue	952,315	531,328	83,141	141,834	276,505	360,388	322,421	89,199	67,720	84,872	150,051	17,967	1,200	1,200	
Transfers From Other Funds	45,226	77,159	66,483	105,108	483,104	581,413	500,131	522,956	1,482,155	787,930	736,400	875,873	1,011,646	568,723	
Prior Year Adjustments	36,525	58,467	72,584	100,213	18,022	51,658	69,351	78,554	57,077	49,820	52,158	75,392	47,031	50,000	
Total - Current Year Resources	11,901,346	12,874,831	14,818,393	16,922,212	19,603,319	21,119,167	23,832,452	25,442,836	29,152,569	32,341,391	31,987,268	30,803,443	33,793,282	35,761,322	
Change		973,485	1,943,562	2,103,819	2,681,107	1,515,848	2,713,285	1,610,384	3,709,733	3,188,822	-354,123	-1,183,825	2,989,839	1,968,040	
Percent Change		8.2%	15.1%	14.2%	15.8%	7.7%	12.8%	6.8%	14.6%	10.9%	-1.1%	-3.7%	9.7%	5.8%	

Notes:

For FY 1999, 2000 and 2001, sales tax amounts include effect of sales tax rebates.

During several years in the late 1990s, departmental earnings and lottery revenue were deposited in another fund as a requirement of a revenue bond sale. Proceeds not needed to pay

principal and interest on the bonds were transferred to the general fund and included in the "transfers from other funds" category.

Beginning in FY 2006, revenue from the Health Impact Fee is included in "transfers from other funds". The revenue is deposited in the Health Impact Fund then transferred to the General Fund.