General Fund Debt Service - February 2016 Forecast & Governor's Recommendations

All Figures in Thousands (000's)

Base Assumes $800 million in GO bonding authorized in even years & $230 million in odd year legislative sessions.

	Spending Item	FY 2014	FY 2015	FY 2014-15	FY 2016	FY 2017	FY 2016-17	FY 2018	FY 2019	FY 2018-19
1	**Appropriations Bonds / Capital Projects**									
2										
3	Minnesota Housing Finance Agency	2,389	4,599	6,988	10,830	11,631	22,461	11,626	11,630	23,256
4										
5	***Gov's Recs Debt Service Increase for $70 million in MHFA Approp. Bonding***					***5,600***	***5,600***	***5,600***	***5,600***	***11,200***
6										
7	University of Minnesota TCF Stadium	10,247	10,246	20,493	10,250	10,250	20,500	10,247	10,250	20,497
8	University of Minnesota Biomed Facilities	11,490	13,922	25,412	13,919	13,925	27,844	13,925	13,923	27,848
9	State Appropriation Refunding Bond	48,179	65,781	113,960	57,078	57,097	114,175	56,271	55,180	111,451
10	Vikings Stadium Debt Service and Transfers	10,860	34,213	45,073	42,040	42,672	84,712	43,431	44,445	87,876
11	Lewis and Clark Water Project				-	1,351	1,351	1,351	1,351	2,702
12										
13	***Gov's Recs Debt Service Increase for $16 million in Lewis and Clark Approp. Bonding***							***1,220***	***1,220***	***2,440***
14										
15	General Fund Capital Projects (not debt service)	198,748	-	198,748	13,600	-	13,600	-	-	-
16										
17										
18	**Total Appropriations Bonds / Capital Projects**	**281,913**	**128,761**	**410,674**	**147,717**	**142,526**	**290,243**	**143,671**	**143,599**	**287,270**
19										
20	General Obligation (GO) Debt Service	619,935	623,060	1,242,995	609,285	630,295	1,239,580	589,248	617,419	1,206,667
21										
22	***Gov's Recs Debt Service Increase for $1.3 Billion in GO Bonding***					***7,882***	***7,882***	***22,419***	***38,710***	***61,129***
23										
24	IRS Penalty *		537	537						
25										
26	**Total Debt Service (GO) Plus Gov's Recs**	**619,935**	**623,597**	**1,243,532**	**609,285**	**638,177**	**1,239,580**	**611,667**	**656,129**	**1,206,667**
27										
28	**Total Debt Service and Capital Projects**	**901,848**	**752,358**	**1,654,206**	**757,002**	**780,703**	**1,529,823**	**755,338**	**799,728**	**1,493,937**
29										
30	***Subtotal - Governors Recommendations***					***13,482***	***13,482***	***29,239***	***45,530***	***74,769***
31	Subtotal - GO Debt Service and Capital Projects, without Governors Recommendations				757,002	767,221	1,516,341	726,099	754,198	1,419,168

32 * IRS Penalty is the result of state buying State of Minnesota Bonds, and re-selling them.