

Property and Local Sales Tax Division
HF 481 - Division Report

As of 3/14/2011 5:30 PM

HF	Author	Description	Referred to Division	Heard in Division	Effective Date	FY 2012	FY 2013	FY 2012-13	FY 2014	FY 2015	FY 2014-15
Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).											
1	Property tax changes										
2	22	Davids	Changes to 4c classification requirements	1/24/2011	3/2/2011	0	neglig	neglig	neglig	neglig	neglig
3	143	Anderson, P	Glenwood twnsnp, allow aggregate material tax for twnsnp instead of Pope County	1/25/2011	3/2/2011	0	0	0	0	0	0
4	551	LeMieur	Property tax late payment penalties modified		3/2/2011	na	na		na	na	
5	679	Marquart	Valuation notice required to specifically note when a property has been reclassified from previous assessment year		3/2/2011	0	0	0	0	0	0
6	Property tax changes for Local Development										
7	112	Barrett	Taylors Falls - border city development zone powers established; cumulative tax reductions for all years limited to \$100,000	1/24/2011	3/2/2011	0	11	11	11	11	22
8	317	Abler	City of Ramsey - tax increment district special rules	2/8/2011	3/11/2011	0	0	0	0	0	0
9	861	Runbeck	Lino Lakes TIF extension		3/11/2011	0	0	0	0	0	0
10	445	Davids	Pooled tax increments for dev of market rate housing authorized	2/15/2011	3/11/2011	0	0	0	0	0	0
11	49	Nornes	Fergus Falls Local Option Sales Tax 0.5%	1/24/2011	3/9/2011	0	0	0	0	0	0
12	377	Shimanski	Hutchinson Local Option Sales Tax 0.5%	2/8/2011	3/9/2011	0	0	0	0	0	0
13	579	Koenen	Marshall Local Option Sales Tax 0.5%		3/9/2011	0	0	0	0	0	0
14	582	Davids	Lanesboro Local Option Sales Tax 0.5%		3/9/2011	0	0	0	0	0	0
15	608	Anderson, B	ClearwaterLocal Option Sales Tax - change uses		3/9/2011	0	0	0	0	0	0
16	890	Quam	Rochester Local Option Sales Tax - change uses		3/9/2011	0	0	0	0	0	0
17	896	Fritz	Medford Local Option Sales Tax 0.5%		3/9/2011	0	0	0	0	0	0
18	910	Murphy	Hermantown Local Option Sales Tax - modify existing rate to 1.0%		3/2/2011	0	0	0	0	0	0
19	909	Murphy	Local option sales Use of ZIP codes study		3/2/2011	0	0	0	0	0	0
20	825	Marquart	Local government prohibited from spending resources to promote local sales tax		3/2/2011	0	0	0	0	0	0
21	616	Gunther	Personal property of electric generation facility exemption - Fairmont		3/11/2011	0	0	0	0	0	0
22	680	Buesgens	Eliminate Property Tax Levy Authority for Regional Rail Authorities		3/2/2011						
23			Property Tax Refund / Income Tax Interactions on lines 63 & 64								
24	Subtotal - All Property Tax Changes					0	11	11	11	11	22
25											

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Positive numbers are increases to program expenditures and negative numbers are decreases to program spending (cost savings).											
26	Tax Refunds										
27	982	Davids	Budget Reductions		3/11/2011						
28			Reduce Renter's PTR @ 14.5% rent paid			(59,100)	(60,000)	(119,100)	(60,900)	(61,500)	(122,400)
29			Repeal Sustainable Forest Incentive (SFIA)			(15,079)	(16,304)	(31,383)	(17,634)	(19,067)	(36,701)
30			Eliminate Political Contribution Refund			(5,400)	(6,400)	(11,800)	(5,500)	(6,500)	(12,000)
31			Subtotal Changes to Tax Refunds			(79,579)	(82,704)	(162,283)	(84,034)	(87,067)	(171,101)
32											
33	Property Tax Aids & Credits										
34	HF 1007	Runbeck	Payment in Lieu of Taxes (PILT) - calculate \$/acre @ 85% of certified Pay 2011 levels , remove inflation.. Property Tax Refund /Income Tax Interactions on lines 63 & 64.		3/11/2011	(3,800)	(4,400)	(8,200)	(4,900)	(5,400)	(10,300)
35			Subtotal - PILT Payments @ 85%			(3,800)	(4,400)	(8,200)	(4,900)	(5,400)	(10,300)
36	HF 1045	Runbeck	Disparity Reduction Aid - calculate threshold @ 105%, rate 50% certified Pay 2011 levels Property Tax Refund/ Income Tax Interactions on lines 63 & 64.		3/11/2011	0	(9,612)	(9,612)	(9,612)	(9,612)	(19,224)
37											
38			Subtotal - Disparity Reduction Aid @ 50%			0	(9,612)	(9,612)	(9,612)	(9,612)	(19,224)
39			LGA payment - HF 130 levels modified			(100,411)	(190,692)	(291,103)	(226,173)	(261,654)	(487,827)
			FY 12 - Metro suburbs reduced by 50%, 1st class cities (2008) reduced by 25%, others Certif 2011 \$								
			FY 13 - Metro suburbs reduced by 100%, 1st class cities reduced by 50%, others HF 130 amount								
			FY 14 1st class cities reduced by 75%								
			FY 15 1st class cities reduced by 100%								
40			Adjustment of City of Houson (from 2010, SS1)			152	45	197	0	0	-
41			Property Tax Refund/ Income Tax Interactions on lines 63 & 64.								
42			Subtotal - LGA payment			(100,259)	(190,647)	(290,906)	(226,173)	(261,654)	(487,827)
43											
44	HF 982	Davids	Reduce County Program Aid		3/11/2011	(36,354)	(36,348)	(72,702)	(36,348)	(36,348)	(72,697)
45			Property Tax Refund/ Income Tax Interactions on lines 63 & 64.								
46			Subtotal - CPA payment			(36,354)	(36,348)	(72,702)	(36,348)	(36,348)	(72,697)
47											
48	HF 982	Davids	Reduce Market Value Credit								
49			Cities -			(47,964)	0	(47,964)	0	0	-
50			Counties -			(56,091)	0	(56,091)	0	0	0
51	1046	Runbeck	Convert Market Value Credit to Tax Capacity Reduction , FY 13 and beyond Property Tax Refund/ Income Tax Interactions on lines 63 & 64.		3/11/2011	0	(261,200)	(261,200)	(264,900)	(273,700)	(538,600)
52											
53			Subtotal Market Value Credit Changes			(104,055)	(261,200)	(365,255)	(264,900)	(273,700)	(538,600)
54											

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		Reduce Agriculture Market Value Credit Cities				(135)	0	(135)	0	0	-
		K-12 funding shift interaction				unknown	unknown		unknown	unknown	
481	Runbeck	Restrict property tax levy increases for local governments, with exceptions				na	na		na	na	
Subtotal Property Tax Aids & Credits Changes						(244,603)	(502,207)	(746,810)	(541,933)	(586,715)	(1,128,648)
Appropriations											
		Local Government ReDesign Innovation Grants				4,070	4,070	8,141	4,000	4,000	8,000
Subtotal Appropriations						4,070	4,070	8,141	4,000	4,000	8,000
		Property Tax Refund Interactions				0	14,000	14,000	13,500	14,100	27,600
		Income Tax Interactions				0	14,300	14,300	14,100	14,700	28,800
TOTAL - All proposals						(320,111)	(552,530)	(872,641)	(594,356)	(640,971)	(1,235,327)
TARGET - Division bill								(872,241)			
Difference								400			
(minus is under target, plus is over target)											
Target Calculation						FY 2012	FY 2013	FY 12-13	FY 20 14	FY 2015	FY 14-15
February 2011 Forecast						1,767,378	1,754,789	3,522,167	1,759,581	1,791,667	3,551,248
K-12 funding shift extension (Ways & Means)						(14,235)	(206)	(14,441)	0	0	0
Plus Tax Aids & Credits reductions						(320,111)	(552,530)	(872,641)	(594,356)	(640,971)	(1,235,327)
Adjusted Tax Aids & Credits spending						1,447,267	1,202,259	2,635,085	1,165,225	1,150,696	2,315,921

Target Notes:

\$3,507.726 Taxes base spending (Feb 2011 Fcst + K-12 extension)
(\$549.616) Taxes target
\$2,958.110 Total Taxes spending

House Tax Aids and Credits

General Fund Expenditures - February 2011 forecast v Preliminary HF 481, Property Tax Division Report

All Numbers in Thousands

SUMMARY:

General Fund Expenditures	Feb 2011 Fcst			Feb 2011 Fcst			HF 481 - Property Tax Division Report			FY 12-13	HF 481 - Property Tax Division Report			FY 14-15
	FY2012	FY2013	FY2012-13	FY2014	FY2015	FY2014-15	FY2012	FY2013	FY2012-13	Feb 11 v HF 481	FY2014	FY2015	FY2014-15	Feb 11 v HF 481
Property Tax Aids and Credits, GF Total	\$1,767,378	\$1,754,789	\$3,522,167	\$1,785,534	\$1,817,936	\$3,603,470	\$1,447,266	\$1,202,259	\$2,649,526	(\$872,641)	\$1,191,178	\$1,176,966	\$2,368,144	(\$1,235,326)
Less K-12 funding shift	0	0	0	0	0	0	14,441	0	14,441	14,441	0	0	0	0
Property Tax Aids & Credits, Total w/o K-12	1,767,378	1,754,789	3,522,167	1,785,534	1,817,936	3,603,470	1,432,825	1,202,259	2,635,085	(887,082)	1,191,178	1,176,966	2,368,144	(1,235,326)

General Fund Expenditures	Feb 2011 Fcst			Feb 2011 Fcst			HF 481 - Property Tax Division Report			FY 12-13	HF 481 - Property Tax Division Report			FY 14-15
	FY2012	FY2013	FY2012-13	FY2014	FY2015	FY2014-15	FY2012	FY2013	FY2012-13	Feb 11 v HF 481	FY2014	FY2015	FY2014-15	Feb 11 v HF 481
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REFUNDS														
Homeowners property tax refund	\$312,300	\$322,700	\$635,000	\$340,100	\$355,600	\$695,700	\$312,300	\$322,700	\$635,000	0	\$340,100	\$355,600	\$695,700	0
Renters property tax refund	199,400	201,600	401,000	205,000	206,300	411,300	199,400	201,600	401,000	0	205,000	206,300	411,300	0
<i>HF 982 Renter's Credit @ 14.5%</i>							<i>(59,100)</i>	<i>(60,000)</i>	<i>(119,100)</i>	<i>(119,100)</i>	<i>(60,900)</i>	<i>(61,500)</i>	<i>(122,400)</i>	<i>(122,400)</i>
<i>Subtotal - Renter PTR @ 14.5%</i>							<i>140,300</i>	<i>141,600</i>	<i>281,900</i>		<i>144,100</i>	<i>144,800</i>	<i>288,900</i>	
Targeting	2,640	4,620	7,260	5,390	5,830	11,220	2,640	4,620	7,260	0	5,390	5,830	11,220	0
Forest Land Credits (SFIA)	15,079	16,304	31,383	17,634	19,067	36,701	15,079	16,304	31,383	0	17,634	19,067	36,701	0
<i>HF 982 Repeal Sustainable Forest Credits (SFIA)</i>							<i>(15,079)</i>	<i>(16,304)</i>	<i>(31,383)</i>	<i>(31,383)</i>	<i>(17,634)</i>	<i>(19,067)</i>	<i>(36,701)</i>	<i>(36,701)</i>
<i>Subtotal Forest Land Credits</i>							<i>0</i>	<i>0</i>	<i>0</i>		<i>0</i>	<i>0</i>	<i>0</i>	
Subtotal - Property Tax Refunds	529,419	545,224	1,074,643	568,124	586,797	1,154,921	455,240	468,920	924,160		489,590	506,230	995,820	
Political Contribution Refund	5,400	6,400	11,800	5,500	6,500	12,000	5,400	6,400	11,800	0	5,500	6,500	12,000	0
<i>HF 982 Eliminate Political Contribution Refund</i>							<i>(5,400)</i>	<i>(6,400)</i>	<i>(11,800)</i>	<i>(11,800)</i>	<i>(5,500)</i>	<i>(6,500)</i>	<i>(12,000)</i>	<i>(12,000)</i>
<i>Subtotal Political Contribution Refund</i>							<i>0</i>	<i>0</i>	<i>0</i>		<i>0</i>	<i>0</i>	<i>0</i>	
Tax Refund Interest	19,900	12,000	31,900	12,500	12,500	25,000	19,900	12,000	31,900	0	12,500	12,500	25,000	0
Tax Refund Delay Interest		0	-	0	0	-		0	-	0	0	0	-	0
Subtotal - Other Tax Refunds	25,300	18,400	43,700	18,000	19,000	37,000	19,900	12,000	31,900		12,500	12,500	25,000	
LOCAL AIDS														
Local Government Aid (LGA)	527,101	527,101	1,054,202	527,101	527,101	1,054,202	527,101	527,101	1,054,202	0	527,101	527,101	1,054,202	0
<i>HF 982 LGA modifications and reductions</i>							<i>(100,411)</i>	<i>(190,692)</i>	<i>(291,103)</i>	<i>(291,103)</i>	<i>(226,173)</i>	<i>(261,654)</i>	<i>(487,827)</i>	<i>(487,827)</i>
<i>HF 982 LGA adjustment of City of Houston</i>							<i>152</i>	<i>45</i>	<i>197</i>	<i>197</i>	<i>0</i>	<i>0</i>	<i>-</i>	<i>0</i>
Ch 154 Mahanomen City Aid	80	80	160	80	80	160	80	80	160	0	80	80	160	0
Subtotal- Local Government Aid (LGA)	527,181	527,181	1,054,362	527,181	527,181	1,054,362	426,922	336,534	763,456		301,008	265,527	566,535	
County Program Aid	196,996	196,990	393,986	196,990	196,990	393,980	196,996	196,990	393,986	0	196,990	196,990	393,980	0
<i>HF 982 CPA reductions</i>							<i>(36,354)</i>	<i>(36,348)</i>	<i>(72,702)</i>	<i>(72,702)</i>	<i>(36,348)</i>	<i>(36,348)</i>	<i>(72,696)</i>	<i>(72,696)</i>
County Transition Aid	464	464	928	464	464	928	464	464	928	0	464	464	928	0

General Fund Expenditures	Feb 2011 Fest			Feb 2011 Fest			HF 481 - Property Tax Division Report			FY 12-13	HF 481 - Property Tax Division Report			FY 14-15
	FY2012	FY2013	FY2012-13	FY2014	FY2015	FY2014-15	FY2012	FY2013	FY2012-13	Feb 11 v HF 481	FY2014	FY2015	FY2014-15	Feb 11 v HF 481
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Ch 154 Mahanomen County Aid	450	450	900	450	450	900	450	450	900	0	450	450	900	0
Subtotal- County Program Aid (CPA)	197,910	197,904	395,814	197,904	197,904	395,808	161,556	161,556	323,112		161,556	161,556	323,112	
Public Defender Cost	500	500	1,000	500	500	1,000	500	500	1,000	0	500	500	1,000	0
Local Impact Notes (DOF/MDE)	214	214	428	214	214	428	214	214	428	0	214	214	428	0
Ch 366 Utility Transition Aid (cities and towns)	1,508	980	2,488	570	142	712	1,508	980	2,488	0	570	142	712	0
Ch 154 Mahanomen ISD #432 Aid	70	70	140	70	70	140	70	70	140	0	70	70	140	0
DRA School	9,552	7,966	17,518	7,966	7,966	15,932	9,552	7,966	17,518	0	7,966	7,966	15,932	0
DRA Non-School	10,041	10,041	20,082	10,041	10,041	20,082	10,041	10,041	20,082	0	10,041	10,041	20,082	0
HF 1045 DRA - threshold @ 105%, pay 50% certified Pay 2011 levels							0	9,612	9,612	9,612	9,612	9,612	19,224	19,224
Disparity Reduction Aid (DRA)	19,593	18,007	37,600	18,007	18,007	36,014	19,593	8,395	27,988		8,395	8,395	16,790	
Indian Casino Aid	754	754	1,508	754	754	1,508	754	754	1,508	0	754	754	1,508	0
PROPERTY TAX CREDITS														
Res MVC School***	70,006	59,240	129,246	59,994	61,701	121,695	70,006	59,240	129,246	0	59,994	61,701	121,695	0
Res MVC Non-School	199,072	201,981	401,053	204,928	212,023	416,951	199,072	201,981	401,053	0	204,928	212,023	416,951	0
HF 982 Reduce Market Value Credit							47,964	0	47,964	47,964	0	0	0	0
Cities							56,091	0	56,091	56,091	0	0	0	0
Counties							0	261,200	261,200	261,200	264,900	273,700	538,600	538,600
HF 1046 Convert MVC to Tax Capacity Reduction FY13 and beyond (see also K-12 funding shift interaction)														
Residential Market Value Homestead Credit	269,078	261,221	530,299	264,922	273,724	538,646	165,023	21	165,044		22	24	46	
Agr MVC School	6,374	5,258	11,632	5,258	5,258	10,516	6,374	5,258	11,632	0	5,258	5,258	10,516	0
Agr MVC Non-School	18,033	18,043	36,076	18,053	18,074	36,127	18,033	18,043	36,076	0	18,053	18,074	36,127	0
HF 982 - Agriculture MVC - reduce Cities							135	-	135	135	-	-	-	0
Agricultural Market Value Credit	24,407	23,301	47,708	23,311	23,332	46,643	24,272	23,301	47,573		23,311	23,332	46,643	
Border City School	1,318	1,148	2,466	1,148	1,148	2,296	1,318	1,148	2,466	0	1,148	1,148	2,296	0
Border City Non-School	5,064	5,064	10,128	5,064	5,064	10,128	5,064	5,064	10,128	0	5,064	5,064	10,128	0
Border City Disparity Credit	6,382	6,212	12,594	6,212	6,212	12,424	6,382	6,212	12,594		6,212	6,212	12,424	
Disaster Credit -School	146	15	161	0	0	-	146	15	161	0	0	0	-	0
Disaster Credit- Non-School	431	0	431	0	0	-	431	0	431	0	0	0	-	0
Disaster Credit	577	15	592	0	0	-	577	15	592		0	0	-	
Prior Year Credit -School	128	140	268	140	140	280	128	140	268	0	140	140	280	0
Prior Year Credit- Non-School	564	564	1,128	564	564	1,128	564	564	1,128	0	564	564	1,128	0
Prior Year Credits	692	704	1,396	704	704	1,408	692	704	1,396	0	704	704	1,408	
Wetlands Reimbursement Credit	13	13	26	13	13	26	13	13	26	0	13	13	26	0

General Fund Expenditures	Feb 2011 Fest			Feb 2011 Fest			HF 481 - Property Tax Division Report			FY 12-13	HF 481 - Property Tax Division Report			FY 14-15
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Senior Deferral Reimbursement	1,094	1,428	2,522	1,863	2,431	4,294	1,094	1,428	2,522	0	1,863	2,431	4,294	0
Bovine TB Property Tax Credit (School)	119	99	218	99	99	198	119	99	218	0	99	99	198	0
Bovine TB Property Tax Credit (Non-School)	332	332	664	332	332	664	332	332	664	0	332	332	664	0
Bovine TB Property Tax Credit	451	431	882	431	431	862	451	431	882		431	431	862	
Taconite Tax Relief Area Aids & Credits														
Taconite Reimbursement (School)	561	561	1,122	561	561	1,122	561	561	1,122	0	561	561	1,122	0
Supplemetal Homestead (Non-School)	5,286	5,338	10,624	5,392	5,445	10,837	5,286	5,338	10,624	0	5,392	5,445	10,837	0
Replacement Taconite Prod Tax IRRR (Non-School)*	2,850	2,850	5,700	2,850	2,850	5,700	2,850	2,850	5,700	0	2,850	2,850	5,700	0
Replacement Taconite Prod Tax Econ Dev (Non-School)*	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Replacement Taconite Prod Tax *	6,590	7,545	14,135	8,500	8,500	17,000	6,590	7,545	14,135	0	8,500	8,500	17,000	0
Subtotal Repl Taconite Production Tax	9,440	10,395	19,835	11,350	11,350	22,700	9,440	10,395	19,835		11,350	11,350	22,700	
LOCAL PENSION AIDS														
Aid to Police & Fire	85,138	88,278	173,416	91,539	94,926	186,465	85,138	88,278	173,416	0	91,539	94,926	186,465	0
Police/Fire Additional Amortization Aid	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Police/Fire Amorization Aid (Open)	1,760	1,760	3,520	1,760	1,760	3,520	1,760	1,760	3,520	0	1,760	1,760	3,520	0
Redistributed Amortization Aid - TRFA	3,203	3,203	6,406	3,203	3,203	6,406	3,203	3,203	6,406	0	3,203	3,203	6,406	0
Police/Fire Supplemental Amortization Aid (Open)	1,000	1,000	2,000	1,000	1,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0
Firefighters Relief Reimbursements	722	722	1,444	722	722	1,444	722	722	1,444	0	722	722	1,444	0
Public Employees Retirement Assoc. (PERA) Aid	14,384	14,384	28,768	14,384	14,384	28,768	14,384	14,384	28,768	0	14,384	14,384	28,768	0
Subtotal Local Pension Aids	106,207	109,347	215,554	112,608	115,995	228,603	106,207	109,347	215,554		112,608	115,995	228,603	
Other Expenditures														
PILT for DNR Owned Lands	25,339	25,659	50,998	25,953	26,269	52,222	25,339	25,659	50,998	0	25,953	26,269	52,222	0
HF 1007 PILT calculated @ 85% of certified Pay 2011, no inflation							(3,800)	(4,400)	(8,200)	(8,200)	(4,900)	(5,400)	(10,300)	(10,300)
PILT for DOT Owned Lands	0	0	-	0	0	-	0	0	-	0	0	0	-	0
K-12 funding shift extension -2 yrs ¹	0	0	-	0	0	-	0	0	-	0	0	0	-	0
K-12 funding shift full or partial buy-back ¹	14,441	0	14,441	0	0	-	14,441	0	14,441	0	0	0	-	0
K-12 funding interactions w/ HF 481 changes							na	na			na	na		
HF 112 Border City Development Zone			-			-	0	11	11	11	11	11	22	22
Other Former Aids and One-Time Appropriations														
Disaster Relief 07 SS1 Chptr 2	0	0	-				0	0	-	0				0
Ch 389, Disaster Relief St Charles/Ottertail	0	0	-	0	0	-	0	0	-	0	0	0	-	0
Ch 389, Council on Results Perform Measuremt	940	880	1,820	890	900	1,790	940	880	1,820	0	890	900	1,790	0
SS2, Disaster Assistance - City Tax Base Replcmt	0	50	50	0	0	-	0	50	50	0	0	0	-	0
SS2 Flood Local Option Abatement reimbursement	0	0	-	0	0	-	0	0	-	0	0	0	-	0
SS2 Flood Local Option Abatement reimb (non school)	0	0	-	0	0	-	0	0	-	0	0	0	-	0
SS2 Flood Local Option Abatement reimb (school)	21	0	21	0	0	-	21	0	21	0	0	0	-	0

General Fund Expenditures	Feb 2011 Fcst			Feb 2011 Fcst			HF 481 - Property Tax Division Report			FY 12-13	HF 481 - Property Tax Division Report			FY 14-15
	FY2012	FY2013	FY2012-13	FY2014	FY2015	FY2014-15	FY2012	FY2013	FY2012-13	Feb 11 v HF 481	FY2014	FY2015	FY2014-15	Feb 11 v HF 481
Positive numbers are program expenditures and negative numbers are decreases to program spending (cost savings). All numbers are in Thousands. Proposed changes are in italics.														
<i>HF xxx Local Government ReDesign Innovation Grants</i>							<i>4,070</i>	<i>4,070</i>	<i>8,141</i>	<i>8,141</i>	<i>4,000</i>	<i>4,000</i>	<i>8,000</i>	<i>8,000</i>
<i>Property Tax Refund Interactions</i>							<i>0</i>	<i>14,000</i>	<i>14,000</i>	<i>14,000</i>	<i>13,500</i>	<i>14,100</i>	<i>27,600</i>	<i>27,600</i>
<i>Income tax Interactions</i>							<i>0</i>	<i>14,300</i>	<i>14,300</i>	<i>14,300</i>	<i>14,100</i>	<i>14,700</i>	<i>28,800</i>	<i>28,800</i>
Property Tax Aids and Credits, GF Total	\$1,767,378	\$1,754,789	\$3,522,167	\$1,785,534	\$1,817,936	\$3,603,470	\$1,447,266	\$1,202,259	\$2,649,526	(872,641)	\$1,191,178	\$1,176,966	\$2,368,144	(1,235,326)
Less K-12 funding shift	0	0	0	0	0	0	14,441	0	14,441	14,441	0	0	-	0
Property Tax Aids & Credits, Total w/o K-12	\$1,767,378	\$1,754,789	\$3,522,167	\$1,785,534	\$1,817,936	\$3,603,470	\$1,432,825	\$1,202,259	\$2,635,085	(\$887,082)	\$1,191,178	\$1,176,966	\$2,368,144	(\$1,235,326)

¹**Note:** Extending the K-12 funding shift (70/30) for 2 years would reduce payments by a total of \$14.4 million over FYs 12-13 spread among the following local aids & credits programs: Homestead Market Value (\$11.4 million), Disparity Reduction Aid (\$1.6 million), Agriculture Market Value Credit (\$1.1 million), Border City Credit (\$190,000). Beginning in FY 2014, the Governor proposes to begin repayment of the shift at a rate of 10% per year.

Quick Summary - Tax Aids & Credits changes Numbers in 000s	Feb 2011 Fcst			Feb 2011 Fcst			Feb 2011 Fcst			FY 12-13	Feb 2011 Fcst			FY 14-15
	FY2012	FY2013	FY2012-13	FY2014	FY2015	FY2014-15	FY2012	FY2013	FY2012-13	Feb 11 v HF 481	FY2014	FY2015	FY2014-15	Feb 11 v HF 481
Refunds	529,419	545,224	1,074,643	568,124	586,797	1,154,921	455,240	468,920	924,160	(150,483)	489,590	506,230	995,820	(159,101)
Major Property Tax Relief Aids & Credits	1,039,677	1,028,594	2,068,271	1,031,895	1,040,290	2,072,185	798,874	530,787	1,329,661	(738,610)	494,862	458,976	953,838	(1,118,347)
Other Property Tax Aids and Credits	132,241	135,982	268,223	140,672	144,680	285,352	132,241	135,982	268,223	0	140,672	144,680	285,352	0
Other Expenditures and One-time Appropriations, including Interactions	51,600	44,989	96,589	44,843	46,169	91,012	46,470	66,570	113,041	16,452	66,054	67,080	133,134	42,122
Property Tax Aids & Credits, GF Total	\$1,752,937	\$1,754,789	\$3,507,726	\$1,785,534	\$1,817,936	\$3,603,470	\$1,432,825	\$1,202,259	\$2,635,085	(\$872,641)	\$1,191,178	\$1,176,966	\$2,368,144	(\$1,235,326)