

**Minnesota - General Fund Forecasted Revenues**

Fiscal Years 2008 & 2009

(dollars in thousands)

November 2009 Forecast

	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2008-09</u>	<u>Percentage</u>
Individual Income	\$7,759,209	\$6,988,235	\$14,747,444	44.3%
Sales Tax	\$4,570,848	\$4,343,831	\$8,914,679	26.8%
Corporate Income	\$1,020,181	\$708,194	\$1,728,375	5.2%
Statewide Property	\$704,246	\$729,373	\$1,433,619	4.3%
Other Tax Revenue	\$1,142,441	\$1,060,741	\$2,203,182	6.6%
Other Revenue	\$1,039,230	\$982,130	\$2,021,360	6.1%
Transfers From Other Funds	\$344,549	\$472,974	\$817,523	2.5%
Other Sources	\$1,341,325	\$102,819	\$1,444,144	4.3%
<b>Total</b>	<b>\$17,922,029</b>	<b>\$15,388,297</b>	<b>\$33,310,326</b>	<b>100.0%</b>
<b>Other Tax Revenue</b>				
Motor Vehicle Sales Tax (MVST)	\$185,820	\$116,794	\$302,614	0.9%
Estate Tax	\$121,349	\$135,944	\$257,293	0.8%
Liquor, Wine & Beer Taxes	\$73,108	\$76,068	\$149,176	0.4%
Cigarette & Tobacco Products Tax	\$173,479	\$182,399	\$355,878	1.1%
Taconite Occupation Tax	\$11,521	\$23,398	\$34,919	0.1%
Mortgage Registry tax	\$114,388	\$101,154	\$215,542	0.6%
Deed Transfer Tax	\$84,314	\$59,701	\$144,015	0.4%
Insurance Gross Earnings & Fire Marshal Taxes	\$291,890	\$285,478	\$577,368	1.7%
Controlled Substance Tax	\$0	\$0	\$0	0.0%
Other Gross Earnings Tax	\$47	\$49	\$96	0.0%
Lawful Gambling Taxes	\$47,939	\$43,481	\$91,420	0.3%
Income Tax Reciprocity	\$69,050	\$75,880	\$144,930	0.4%
Motor Vehicle Registration Tax	\$655	\$608	\$1,263	0.0%
Fur Clothing Receipts Tax	\$126	\$67	\$193	0.0%
Other Tax Refunds	-\$31,245	-\$40,282	-\$71,527	-0.2%
All Other	\$0	\$2	\$2	0.0%
Other Tax Revenue Subtotal	\$1,142,441	\$1,060,741	\$2,203,182	6.6%
<b>Other Revenue</b>				
Medical Assistance Surcharges	\$214,975	\$219,337	\$434,312	1.3%
Investment Income	\$97,259	\$40,080	\$137,339	0.4%
Lottery Revenue	\$51,138	\$55,996	\$107,134	0.3%
Tobacco Settlement Payments	\$184,411	\$179,854	\$364,265	1.1%
Department Earnings	\$247,927	\$251,861	\$499,788	1.5%
DHS SOS Collections	\$62,649	\$40,291	\$102,940	0.3%
Fines & Surcharges	\$81,272	\$94,545	\$175,817	0.5%
County Nursing Home, Public Hospital IGT	\$23,079	\$5,610	\$28,689	0.1%
Other Non-Dedicated Revenue	\$95,069	\$115,964	\$211,033	0.6%
All Other Refunds	-\$18,549	-\$21,408	-\$39,957	-0.1%
Other Revenue Subtotal	\$1,039,230	\$982,130	\$2,021,360	6.1%
<b>Dedicated Revenues</b>				
Transfer In - Health Impact Fee	\$217,224	\$211,653	\$428,877	1.3%
Other Transfers In	\$127,325	\$261,321	\$388,646	1.2%
Prior Year Adjustments	\$24,951	\$27,207	\$52,158	0.2%
Balance Forward From FY 2007	\$1,241,935	\$0	\$1,241,935	3.7%

House Fiscal Staff

December 2009