

1.1 moves to amend H.F. No. 2540 as follows:

1.2 Page 1, after line 9 insert

1.3 "Sec. 2. **[325F.9901] Consumer Protection; Fantasy Sports.**

1.4 (a) A game operator offering fantasy games with an entry fee in this state must
1.5 implement commercially reasonable procedures that are intended to:

1.6 (1) prevent employees of the game operator, and relatives living in the same
1.7 household as such employees, from competing in any fantasy game offered by any game
1.8 operator in which the operator offers a cash prize over \$5;

1.9 (2) prevent sharing of confidential information with third parties that could affect
1.10 fantasy game play until the information is made publicly available;

1.11 (3) prevent a game operator from being a participant in a fantasy game a person offers;

1.12 (4) have a mechanism in place that is designed to verify that a fantasy game player is
1.13 at least 18 years of age;

1.14 (5) ensure that individuals who participate as a player or official in a game or contest
1.15 that is the subject of a fantasy game will be restricted from entering a fantasy game that
1.16 is determined, in whole or in part, on the accumulated statistical results of a team of
1.17 individuals in the game or contest in which they are a participant;

1.18 (6) allow individuals to restrict themselves from entering a fantasy game upon
1.19 request and take reasonable steps to prevent those individuals from entering the operator's
1.20 fantasy games;

1.21 (7) disclose the number of entries a single fantasy game player may submit to each
1.22 fantasy game and take reasonable steps to prevent players from submitting more than
1.23 the allowable number; and

1.24 (8) segregate player funds from operational funds and maintain a reserve in the
1.25 form of cash, cash equivalents, an irrevocable letter of credit, a bond, or a combination
1.26 thereof in the amount of the deposits in player accounts for the benefit and protection of
1.27 authorized fantasy game players' funds held in fantasy game accounts.

2.1 (b) For purposes of this section, "game operator," "fantasy game," and "entry fee"
2.2 have the meanings given them under section 609.761, subdivision 7."

2.3 Page 2, after line 19, insert:

2.4 "(1) "entry fee" means cash or cash equivalent that is required to be paid by a fantasy
2.5 game player to a game operator to participate in a fantasy game;"

2.6 Renumber the clauses in sequence

2.7 Page 2, line 26, delete "and"

2.8 Page 2, after line 29, insert:

2.9 "(iv) the statistical results of the performance of individuals are not based on any
2.10 athlete participating on a team sponsored by a secondary or postsecondary educational
2.11 organization located in this state; and"

2.12 Renumber the sections in sequence and correct the internal references

2.13 Amend the title accordingly