

Budget Targets - General Fund - House - FY 2018-19

Target is Net Spending, that is spending plus or minus proposed changes in revenue.

Numbers in thousands	Feb. 17 <u>FY 2016-17</u>	House Proposal <u>FY 2018-19</u>	Change: House <u>- FY2016-17</u>
Education	17,426,997	18,529,739	1,102,742
Higher Education - Net	3,081,146	3,218,992	137,846
Taxes - Net	3,337,918	4,766,687 b	1,428,769
Taxes - Aids & Credits		[3,416,687]	
Taxes - Revenue Reduction		[1,350,000]	
Health & Human Services - Net	11,766,111	13,725,310	1,959,199
Environment & Natural Resources - Net	386,813	292,785	-94,028
Agriculture - Net	117,348	118,472	1,124
Transportation - Net	277,899	586,600	308,701
Public Safety - Net	2,164,239	2,268,310	104,071
Jobs Growth & Energy Affordability - Net	485,066	380,000	-105,066
State Government/Veterans - Net	1,373,359 a	943,342	-430,017
Capital Investment (debt service & capital projects) - Net	1,404,935	1,398,741	-6,194
Claims and Other Bills			
Claims and Other Bills	8,789	1,000	-7,789
HF 5 State Operated Reinsurance Program		140,000	140,000
Cancellations	-15,000	-20,000	0
Total Net Spending	41,815,620	46,349,978	4,534,358

Budget Calculation

	House Proposal <u>FY 2018-19</u>
Resources Available	
FY 2017 Balance Carried Forward (Feb. 2017 Forecast corrected)	744,494
Adjustments to FY 2017 Balance	
- Chapter 7 (HF 434) Wetlands	-5,000
- Chapter 7 (HF 434) Disaster	-1,696
- HF 915 - Deficiency - Corrections Department	-9,200
Adjusted FY 2017 Balance Forward	728,598
FY 2018-19 General Fund Revenue (Feb Forecast)	45,663,342
Adjustment for Change in Stadium Reserve (Feb Forecast)	-15,350
FY 2018-19 Total Available Resources	46,376,590
FY 2018-19 Net Spending from Above	46,349,978
FY 2018-19 Remaining Balance	26,612

Notes:

(a) FY 2017 State Government amount includes \$326,945 appropriated in 2017 Laws, Chapter 2 for health insurance premium relief.

(b) Tax target number includes spending for tax aids and credits and revenue reductions for tax reductions.

Tax changes resulting from 2017 Laws, Chapter 1, Federal Tax Conformity are included in Feb.2017 forecast revenue numbers.